



ASX Release

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Cervantes Corporation Ltd
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For the latest News:

www.cervantescorp.com.au

Directors/Officers:

Barry MacKinnon (Chairman)

Collin Vost (Managing Director)

Graeme Armstrong

Pat O'Neil (Company Secretary)

Issued Capital: 289,271,112

Options: Nil

ASX Symbol - CVS

Current Activities:

Seafood and related activities:

Assessing all opportunities

in all sectors including

resources and energy:

Funding of worthwhile

projects with early

potential Cash flow:

25nd August 2009

Activity Report August 2009

Cervantes Corporation Ltd ("Cervantes")(ASX Code:CVS) is please to provide an update on activities and projects being undertaken.

JV Global Ltd (ASX Code:JVG) We are pleased to announce that the JV Global Ltd fund raising was oversubscribed and Cervantes has been repaid, in full, all loan funds advanced under the agreement and received the 5 million shares, as part of the agreement.

These shares, together with the 25 million shares received from Baraka Petroleum Ltd, have been added to Cervantes' existing share portfolio and other liquid assets for the benefit of Cervantes shareholders.

Chinese Investors Equity Discussions

A representative who introduced the Chinese group to Cervantes has been requested to attend meetings in Beijing and Hong Kong in relation to this subject and we will report on any positive results that may arise from these meetings in due course.

Gold Projects

We have recently completed a drilling program and the assay results of these will be reviewed over the next few weeks from a grade and metallurgical recovery point of view. This will enable your board to make definitive decisions, as to if and when we will proceed with the project and possible production. Other projects, potential corporate and operational discussions are in progress, including alternative treatment operations.

Regards

Collin Vost

Dip Financial Services(Financial Planning)

Dip AII AAI

Derivatives Accredited (ADA2)

Director