

ASX ANNOUNCEMENT/MEDIA RELEASE

3 April 2018

Paynes Find Project Purchase Update

As announced 21 December 2017, Cervantes Corporation Limited (ASX:CVS) (the **Company**) confirmed that the purchase of the Paynes Find Gold Project from European Lithium Limited (ASX:EUR) (**EUR**) (the **Transaction**) had settled.

The total consideration in relation to the Transaction comprises \$500,000 cash (of which \$270,000 has been paid to date) and \$500,000 in share consideration (paid). The parties have agreed to amend the payment terms of the remaining deferred cash consideration payable (being \$230,000) as set out below:

- \$75,000 on or before 31 March 2018 (**paid**);
- \$75,000 on or before 31 May 2018; and
- \$80,000 on or before 30 June 2018.

For Further information please contact:

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